LETTER OF INTENT FOR PURCHASE OF REAL PROPERTY

JAN 2 4 2022

TO: TILLAMOOK COUNTY BOARD OF COMMISSIONERS (BOC)

201 Laurel Avenue Tillamook, Oregon 97141 Tillamook County Board of Commissioners

With this Letter of Intent, the undersigned offers to purchase real property pursuant to the process defined by BOC at www co tillamook or us/gov/bocc in accordance with the following terms and conditions:

1.	Seller: Tillamook County at address 201 Laurel Avenue, Tillamook, Oregon 97141, 503-842-3403,
1.	herein referred to as "Seller".
2.	Buyer: Gateway west Holdings Use
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	email <u>davide la development.</u>
2	telephone 541 92 50 18 , herein referred to as "Buyer".
3.	Subject Property: The property that is the subject of this offer, herein referred to as "Subject Property", is
	identified as: Tax Lot # <u>4510 2CA 4000</u> Account # <u>78454</u> .
4.	Purchase Price: 400 Four hundred Dollars and OD Cents
	(\$
5.	Processing Fee: Buyer has enclosed a money order or cashier's check made payable to "Tillamook
	County" as a processing fee that is not toward or applicable to the Purchase Price in an amount of One
	Hundred and 00/100 Dollars (\$100.00), herein referred to as "Processing Fee". If BOC rejects this offer,
	then this Processing Fee is fully refundable. If BOC accepts this offer, then this Processing Fee is
	nonrefundable. Buyer understands that by defaulting on an accepted offer, Buyer will not be refunded this
	Processing Fee and will be disqualified from participating in any Tillamook County public land sales.
6.	Terms of Purchase: If Purchase Price is less than Twenty Thousand Dollars (<\$20,000), Buyer will
	receive a Tax Collector's Deed, herein referred to as "Deed", upon Seller's receipt from Buyer of full
	Purchase Price by money order or cashier's check made payable to "Tillamook County". If Purchase Price
	is Twenty Thousand Dollars or greater (≥\$20,000), Buyer has the option of a Monthly Installment
	Contract at a fixed interest rate of ten percent (10%) per annum over a term not exceeding five (5) years
	for the amount that remains upon Seller's receipt from Buyer of a required minimum down payment of
	20% of the Purchase Price by money order or cashier's check made payable to "Tillamook County",
	herein referred to as "Contract". Buyer is responsible for payment of all Deed or Contract recording fees,
	which are \$87 for the first page and \$5 for each additional page, by money order, personal check or
	cashier's check made payable to "Tillamook County Clerk".
	IF OFFER IS ≥\$20,000, BUYER WANTS A DEED OR A CONTRACT.

7. <u>Final Payment</u>: Upon acceptance of this offer, Seller agrees to contact Buyer to finalize the payment arrangements and procedures to complete the sale and property transference from Seller to Buyer.

Buyer's Signature

Date 7022